

# **CORDOVA GREENS V ASSOCIATION, INC.**

## **BOARD MEETING**

February 13, 2024 7:00pm

poolside - no zoom connection available

### **Members:**

Katheen Dupeire – President

Steve Shanteau – Vice President

Megan Cuccia – Treasurer (Phone call)

Dylan Floyd - Secretary

### **AGENDA**

**Call To Order @ 7:05**

**Waive reading and disposal previous meeting minutes**

#### **NEW BUSINESS**

##### **1. Insurance policy approval**

- Kim Carrington from McGriff Insurance is with us to explain three options we have for coverage. Insurance renews on 2/15/2024 so a decision must be made. The first quote is 202,737 (no ordinance or law), the second quote is 208,628 (10% ordinance or law coverage), citizens third quote is ~165,000 and it will only be written for one year. If citizens is chosen then the entire complex would need new roofing within the year.

## 2. Insurance Financing

- The board unanimously voted for Topa insurance coverage which means we will not be signing with citizens for a year of their coverage
- This option will require some supplementary payment from residents to offset insurance costs. The board estimates a charge of more or less 400 dollars to stay within budget.

## 3. Roof discussion- future needs related to insurance

- All roofing must be completed, but since we are not going with Citizens it does not have to be within the next year. All villas have been restored but there are still several three-story units that require repair and they will receive that service eventually

## 4. Status of Milestone inspection- phase II

# **OLD BUSINESS**

## 1. Status of Milestone inspection- phase I

# **OPEN FORUM**

# **ADJOURNMENT**

Motion to adjourn meeting by Kathleen Dupeire

Motion seconded by the board

Meeting adjourned @ 8:21

