

# **CORDOVA GREENS V CONDOMINIUM ASSOCIATION, INC.**

## **SPECIAL ASSESSMENT MEETING MINUTES**

**Wednesday, March 20, 2023 @6:30 PM (rescheduled from 03/05/24)**

**Ameri-Tech Community Management / 6415 1st Avenue South St. Petersburg, FL 33707**

**ZOOM info: ZOOM.US/JOIN**

**Meeting ID: 889 8833 0270**

**Passcode:325600**

**There will be eight payments starting May 1<sup>st</sup>, 2024**

**1.067%- 1 bedroom \$302.56 x 8 payments**

**1.560%- 2 bedroom \$442.24 x 8 payments**

**Agenda items are as follows:**

**Call to Order @ 6:30 P.M.**

**Quorum of the Board**

**Insurance Cost premium and payment options**

- **All insurance coverages were outlined by Kim Carrington in a phone call with Nick and Megan. Everything seemed logical and there's no way to lessen costs without being out of code with state regulations.**
- **Preventative measures with walkways were discussed whenever they're redone to ensure longevity**
- **Kathleen motion to change 6-month payment options to 8-month payment option. Frenchy seconds this motion.**  
**The board unanimously agrees to extend the payment plans to somewhat lessen the monthly cost on association members.**

**Vote to Special Assess \$226,842.34**

- **The board unanimously agrees to use the payment plan originally agreed upon in the March 5<sup>th</sup> meeting after all members are aware of the coverages included in the policy**
- **Residents who pay dues with auto-pay will not have insurance deductions made automatically**
- **Residents will receive coupon books by mail regarding how to set up these payments through Truist**
- **Annual meeting date was originally incorrect, will be May 7<sup>th</sup> not May 13<sup>th</sup>**

**Adjournment**

**Motion to adjourn by Frenchie**

**Seconded by Kathleen**

**Meeting adjourned at 7:11**