

PREMIUM SUMMARY

Cordova Greens V Condominium Association, Inc.

Coverage	Proposed Carriers 2024-2025	Expiring Premium 2023-2024 Clear Blue Specialty \$5,000 AOP Deductible 5% Hurricane	Renewal Premium 2024-2025 Citizens Property \$5,000 AOP Deductible 5% Hurricane	Renewal Premium 2024-2025 Topa Insurance \$5,000 AOP Deductible 5% Named Storm 1% All other Wind & Hail	Renewal Premium 2024-2025 Topa Insurance \$5,000 AOP Deductible 5% Named Storm 1% All other Wind & Hail
Property including Equipment Breakdown 2/15/2024 – 2/15/2025	See Column for Each Carrier AM Best Rated: N/A (State Backed Insurer)	\$97,890.15	\$150,612.00* Ordinance or Law Excluded \$10,018,600 TIV	\$202,737.92 Ordinance or Law Excluded \$11,612,120 TIV	\$208,628.10 10% Ordinance or Law \$11,612,120 TIV
Property-DIC 2/15/2024 – 2/15/2025	Trisura Specialty AM Best Rated: (Non-Admitted)	Included	\$15,543.15 \$25,000 Deductible	Included	Included
Equipment Breakdown 2/15/2024 – 2/15/2025	Travelers AM Best Rated: A++ XV (Superior) (Admitted)	Included	\$1,693.65	Included	Included
Package 2/15/2024 – 2/15/2025	CUMIS Specialty Insurance Co. AM Best Rated: A XIII (Excellent) (Non-Admitted)	\$12,334.35	\$15,053.85	\$15,053.85	\$15,053.85
Umbrella 2/15/2024 – 2/15/2025	Midvale Indemnity Company AM Best Rated: AXV (Excellent) (Admitted)	\$4,439.40	\$1,170.00	\$1,170.00	\$1,170.00
Total Annual Premium		\$114,663.90	\$184,072.65	\$218,961.77	\$224,851.95

Citizens values based on 2021 appraisal/Topa Values per their minimum required guidelines

IMPROTANT NOTE:

***All buildings will need to have a new roofs for the Citizen renewal on 2/15/2025, next year, or their policy will not be renewed.**

RECOMMENDED COVERAGES

Coverage	Carrier		Premium
Legal Defense Expense 2/15/2024 – 2/15/2025	Atlantic Mutual AM Best Rated: N/A	N/A	\$1,481.42
Workers Compensation 2/15/2024 – 2/15/2025	PMA AM Best Rated: A XV (Excellent) (Admitted)	N/A	\$509.00